



L-P School Foundation

Selected Highlights for 2020:

- L-P Schools received \$19,830 in grants
- As of October 15, LPSF has received donations of \$47,489 from 515 supporters

Volume 13, Issue 1
Fall 2020

Loudonville-Perryville School Foundation, Inc.
PO Box 73, Loudonville, OH 44842
www.lpschoolfoundation.org

The Foundation Continues to Grow (How All Of This Actually Works)

Warning: *This article contains lots of dry and boring financial information. 😊 But if you're reading this newsletter, you've probably made at least one donation, and we want to be totally transparent so you will know how the Foundation arrived at its current state, and what we plan for the future.*

One of the most important aspects of the L-P School Foundation is that we operate as an endowment. What exactly does that mean? In a nutshell, we take all the donations we receive,

invest them conservatively, and then distribute 5% every year to our schools, based on the three-year average balance of our assets. Said another way, we are not immediately passing through your donation to the L-P Schools.

Think of the Foundation as a savings account rather than a checking account. The "interest" we earn is then distributed each year to the L-P Schools.

(See Foundation Grows, continued on Page 6)

Class of 1984 Donation

Huge thanks go out to the LHS Class of 1984 for their \$6,699 donation to the Loudonville-Perryville School Foundation made late last year! The Class initially planned to establish a scholarship fund, but during their 35th Reunion, they decided instead to make a gift to the L-P School Foundation.

These funds were deposited into the L-P School Foundation's Operations Endowment Fund, which is held at the Ashland County Community Foundation. This gift will assist the L-P School Foundation in its mission of supporting and enhancing the educational opportunities for students throughout the L-P Schools.



To the left are Class of 1984 members Ken Phillips, Ron Lance, and Crystal Ashby. To the right are Mike Bandy, President of the L-P School Foundation, and Jim Cutright, Executive Director of the Ashland County Community Foundation.

COVID-19 and the 2020 Senior Project



The Class of 2020 officers, along with their classmates, put in many hours as they tried to present their Senior Project, "The Masked Singer." Unfortunately COVID-19 stopped those plans.

For the first time, there is no story or photo about a Senior Project held earlier this year. Instead, we reprint a photo of the Class of 2020 officers, and wish the very best to the entire Class of 2020.

COVID-19 forced the cancellation of this event, along with many other traditional events during the Class of 2020's final year at LHS.

The Foundation has received several donations to honor the Class of 2020, and will continue to accept these honorary donations until the end of the year. If you would like to honor the Class of 2020 with a donation, please include a note to that effect with your gift. You can donate online at www.lpschoolfoundation.org/donate or by mailing your gift to PO Box 73, Loudonville, OH 44842.

Planning the 2021 Senior Project

Just before press time, the LHS Class of 2021 elected their officers. The Foundation plans to meet very soon (virtually) with the officers to begin planning the 2021 Senior Project. With COVID-19 still affecting much of our daily lives, perhaps the Class of 2021 will be the first to organize some type of “virtual” Senior Project. Stay tuned for more details!

President — Sydney Snyder
Vice President — Grace Vermilya
Secretary — Cole Stake
Treasurer — Schuyler Hollenbach
Historian — Brenna Koch

The L-P School Foundation sends its best wishes to all the members of the Class of 2021 for a successful school year!

LPSF Trustees 2020

Mike Bandy
mike44842@gmail.com

Michael Bitner
michael.bitner@yahoo.com

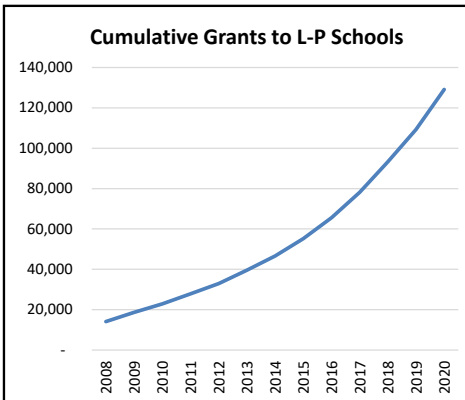
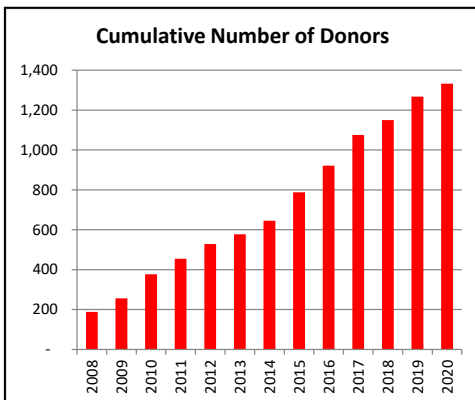
Sue Burwell
susan.burwell@outlook.com

Angie Heffelfinger
aheffelfinger@wooster.edu

Molly Kern
mollyandjaykern@hotmail.com

Kenny Libben
kennylibben@yahoo.com

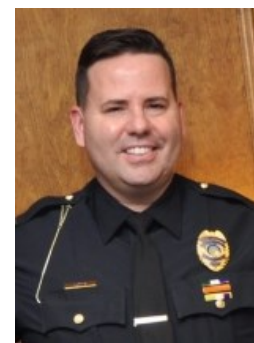
Kari Reidenbach
thereidenbachs@gmail.com



As more and more donors make gifts to the L-P School Foundation, we are able in turn to make more and more grants to help our schools. Thank you to our 1,332 supporters!



Memorial Donations In 2020



During the past year, two families named the Loudonville-Perryville School Foundation to receive memorial donations for their loved ones. Charles Mutchler, LHS 1947, passed away on March 13. Lt. Garry Alting, LHS 1991, passed away on June 30.

This year through October 15 the Foundation has also received memorial gifts for Chuck Beachler, Alex Butts, Phil Glasgo, Roger Heimberger, Jon Krech, Robert Mutchler, Ken Myers, Jennifer T.B. Patton, Marjorie Robinson, Lacy Sprang, and Chuck & Linda Spreng.

These 2020 memorial gifts of \$3,773 have come from 40 donors. Since our incorporation in 2008, gifts of more than \$18,000 from 96 donors have memorialized 43 individuals.

The full listing of Memorial gifts can be found on our website: <https://www.lpschoolfoundation.org/memorial-donor-list>

Thank You To Our Supporters!

Since the Foundation’s incorporation in 2008, and updated through October 15, we’ve received **5,492** donations from **1,332** supporters!

You can see the entire Donor List at www.lpschoolfoundation.org/donor-list

We send our special thanks to the donors listed below for supporting the Foundation during at least **EACH** of the last ten years!
Those shown in **bold** have given in **every year (13 total)** since the Foundation’s 2008 incorporation.

James and Andrea Arnholt	Bill and Sandy Flowers	Tom and Renata Lunt	Mary Ann and Stanley Post	Sue Steingass
Larry Arnholt	Earl Gilbert	Sheila Mascareno	Mark and Denise Ramser	Bob* and Colleen Stitzlein
Jack and Crystal Ashby	Bill and Annette Gorrell	Jim and Phyllis McClure	Robert Reynolds	Skip and Darla Stitzlein
Mike and Guinn Bandy	Gary and Sherry Hannan	Michael and Michele McDaniel	Mark and Reda Rhoads	Gary and Patricia Stumbaugh
Dr. and Mrs.* Robert Berry	Darwin* and Sheila Hardin	Ron and Judy McFarlin	Jim* and Bev Richardson	Debbie Thomas
Ben and Sharon Blubaugh	Jerry and Bobbie Harris	John and Doris Messner	Fred Shaffer	Jon* and Salome (Sally) Truax
Terry Bowman and Glenn Warren-Bowman	Chris and Rob Harris	Joan Metzger	Doug and Patty Shannon	Carolyn Vickers Carmichael
Nancy Bowman	Bill and Lourene Heichel	John and Penny Miller	Mike and Jo Shrimplin	Kris and Ian Viets
Marilyn Byers	Russell and Ruth Kinsey	Tim and Sandy Mowery	Russell G. and Lynn Smith	Lynne Waldron
Amy and Mike Cheney	Bruce Koppert	Larry and Karyle Mumper	James and Carolyn Smith	Mike Warner
Dr. and Mrs. Kent Cunningham	Annie Kutthothara	Dennis and Cindy Newcomer	Gary and Sharon Sprang	Leroy and Donna Weaver
Kim and Jo Dee Derr	Charles Lindecamp	Jack* and Lenna Nowels	Amy and Milt Spreng	Terry Weirich
Mindy Derr	Jacque and Joyce Lingenfelter	Park National Bank	Dave and Diana Spreng	Scott and Mary Zody
Judy and Jerry Dudte	Brenda Long	Judith Pearson		

* Donors known to be deceased are marked with an asterisk.

The Class of 2010 — Ten Years Later

The Foundation caught up with several members of the Class of 2010, and asked about their current lives, their high school memories, and their reasons for supporting the Foundation.



Since graduating from The Ohio State University, Olivia (Staman) Bennett has worked as a wildlife technician for the U.S. Department of Agriculture Wildlife Services. She and husband Andrew live near Lancaster, Ohio with their one-year-old son Grayson and their spoiled 3-year-old Great Dane named Ivy. Some of Olivia’s favorite memories are marching and concert band, along with Mr. Spreng’s biology classes. Olivia’s support for the Foundation comes from her continued pride in her hometown, and a desire to help current L-P students.

Hannah Cooper earned her Masters in Fine Art at Newcastle University in England. She is shown here next to one of her exhibitions at Newcastle upon Tyne, a university city in northeast England. Hannah is currently living and working in the Loudonville area, including some substitute teaching in the L-P Schools. Hannah’s mem-



ories include the musical *Beauty and the Beast*, three foreign exchange students, and three valedictorians. Hannah said that despite her college debt, she can “still give a few bucks” to help the younger generation.



This is a true before and after story! In the photo to the left, Scott Spreng showed off his athletic skills in the 2008 dodgeball tournament. In the photo below, Scott and his wife Angela, who is the L-P School band director, pose with their young daughter Nora.

Scott now works as a ruminant nutritionist at Loudonville Farmers Equity. He reminisced about the 2010 Senior Project, where the wrestlers played basketball against the LHS Men’s Staff team, and said it was a good thing fouls were not called! Scott encourages his classmates to support LPSF as it helps future L-P classes.



The L-P School Foundation thanks these Class of 2010 members for their support!

Global Donors

Here are some of the recent “Global Donors” who have supported the Foundation while visiting other countries. There are a total of 34 pictures and brief stories on our website. To add your name and story, just send us a photo from your travels abroad, along with a PayPal donation of any amount. You can see all the pictures and stories at www.lpschoolfoundation.org/global-donors.



Sisters Lissa (LHS 2006) and Mandee (LHS 2009) Glasgow sent a donation from Agra, India earlier this year. They are shown here at the Moonlight Gardens across from the Taj Mahal.



Andy (LHS 2008) and Kari (LHS 2004) Reidenbach both work for Mansfield Plumbing. They sent a donation and picture while on a work assignment in Medellin, Columbia.

Matching Donations

Many large companies operate Political Action Committees, also referred to as PACs. If you work for a company with a PAC, there might be a way to help the L-P School Foundation at no extra cost to you.

Some corporations will make a matching donation to a charity chosen by employees who contribute to the company's PAC.

We recently received our first donation of this type. If your employer operates a PAC that you support, please see if this type of matching is an option, and please keep the L-P School Foundation in mind.

Email Savings

Thank you to everyone who has provided their email address to the Foundation! So far this year we've saved over \$200 on stamps alone by sending about two-thirds of our thank you letters via email rather than snail mail.

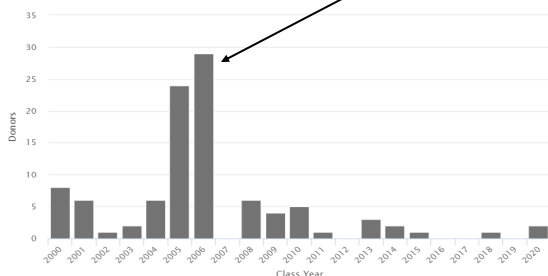
If you're reading a snail mail copy of this newsletter, please consider enrolling in the online version, which will help us reduce expenses even further. Just send an email to support@lpschoolfoundation.org and we'll do the rest!

Every dollar saved is one more dollar that can help our schools!

Redbird Alumni Challenge

The 5th annual Redbird Alumni Challenge was held over graduation weekend, and ended at midnight on June 7. The last online donation arrived at 11:34 pm, providing the **Class of 2006** with a victory over the Class of 2005 by a margin of only four donations.

During the 2020 campaign, a total of 101 graduates from the last 20 classes made donations, and the total collected to help our schools was \$3,089. While the number of participants was down from the previous year, the 2020 Redbird Alumni Challenge raised the largest amount of donations in this event's five-year history.



Since the year 2016, a total of 465 young alumni have donated \$9,342 to help our schools.

The chart to the left shows the final results for the 2020 event. More details are available on the Redbird Alumni Challenge page of our website. Follow this [link](#) or go to the Events page of our website.

Thank you to everyone who participated!



L-P School Foundation, Inc.
P.O. Box 73, Loudonville, OH 44842

The Loudonville-Perrysville School Foundation, Inc. (LPSF) is governed by a seven-member Board of Trustees. The Foundation meets once a quarter, in January, April, July, and October. If you have any questions about LPSF, or if you would like to attend one of our meetings, please contact any of the trustees listed in the box on Page 2. Information about the Foundation and its activities is available on our website, www.lpschoolfoundation.org.

2020 Teacher Mini-Grants

WOW, it's the most ever! In July the Foundation awarded 17 Teacher Mini-Grants in the total amount of \$7,636. This is the fourth straight year LPSF has awarded grants directly to teachers, based on a competitive application process. It is also the largest number and dollar amount ever awarded by the Foundation.

Teacher Mini-Grants are to be used for materials, equipment, or other expenses related to a program or project not supported by the school budget, and are limited to \$500 per teacher each year.

The history of all [Teacher Mini-Grants](#), going back to the year 2017, is available on our website.

Count	Teacher	Project Description
1	Crystal Ashby	Feeding Families on a Dime
2	Alex Bates	Student Atlases
3	Laura Brown	Shoebox Tasks
4	Kendra Carnegie	Ohio Career Development Events
5	Tyler Cates	Classroom Library
6	Courtney Charlton	Flexible Seating for 2nd Grade Team
7	Jim Conley	Biology II Fungi Unit
8	Traci Cooper	Ancient Civilization STEM Projects
9	Jim Gale	Aerospace (PLTW)
10	Samantha Hawn	Make Mohican Magnificent
11	Jacqui Pollard	Classroom Library - Diversity & Social-Emotional Learning
12	Caryn Reisinger	Bringing the Alphabet to Life
13	Megan Sellers	Classroom Library
14	Kelly Shetler	StudiesWeekly.com
15	Angela Spreng	LHS Marching Band Cymbal Bags
16	Maggie Thomas	Classroom Reading Unit
17	Jennifer Vaughan	Seating for Students with Disabilities

Elizabeth James



The LPSF Trustees made a donation to honor Elizabeth (Morgan) James, LHS 2011, shown here aboard the USS Abraham Lincoln. The ship was stationed in the Arabian Sea during a portion of its 297-day deployment in 2019.

You can see all of our 34 Global Donor stories at <http://www.lpschoolfoundation.org/global-donors>

Donations and Grants In 2020

As of press time, the L-P School Foundation has received 2020 donations of \$47,489 from 515 supporters located in 34 states. Since its incorporation in 2008, the Foundation has received support from an incredible 1,332 donors!

As a result of these donations, along with the 20 Senior Projects organized since the year 2000, the L-P Schools have received cumulative grants of \$129,133.

This year the L-P Schools received Foundation grants of \$19,830. These grants helped purchase STEM/Robotics materials, funded 17 Teacher Mini-Grants, and provided designated funding at the McMullen School. The Foundation also granted \$100 to each of the 84 teachers in the district to help them purchase supplies for their individual rooms.

Thank you to all our donors, without whose support these grants would not be possible!



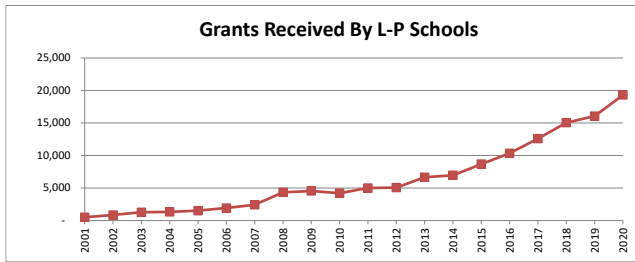
Crystal Ashby's 2020 Teacher Mini-Grant application was titled "Feeding Families on a Dime."

Her program, referred to as the LHS Job Skills Class, teaches students about life skills and social skills in addition to academics.

In this cooking lab photo, Cole Hollinger (left) and Caleb Kline (right) practice their culinary skills with some thick sliced bacon.

(Foundation Grows, continued from Page 1)

With this endowment approach, as the Foundation's "savings account" has grown, the annual grants to the L-P Schools have also grown, as illustrated by this chart.



How did these grants grow from only \$500 in 2001 to almost \$20,000 in 2020? It was simply by growing the assets held for the benefit of the L-P Schools. Assets as of June 30, 2020 were \$521,500. If those assets continue to grow, you can visualize the chart above continuing its upward path of grants.

It has taken 20 years to reach the current asset balance, and this is how it happened. Since the first Senior Project in 2000, donations of \$558,123 have been received. Our schools have received total grants of \$109,303 through June 2020. Over those 20 years, our investment income and total gains were \$154,031 and our expenses were \$81,351. Combining those numbers, you arrive at the \$521,500 asset balance as of June 30, 2020.

There are three major accounts holding these assets of \$521,500:

L-P School Foundation (\$390,540)

These assets are used to make grants every year to our schools. The funds are invested in the Vanguard Life Strategy Moderate Growth Fund, a relatively conservative mutual fund with low expenses. This Vanguard fund typically holds 60% stocks and 40% bonds. We began investing in this fund in 2010, using a [dollar cost average](#) approach. From inception through September 30, 2020 our average annual rate of return has been **7.48%**.

Operations Endowment Fund (\$66,594)

These assets are held at the Ashland County Community Foundation (ACCF), and their annual distribution helps pay our operating expenses, such as stamps, envelopes, and website expenses. Trustees receive no compensation. Once fully funded, the annual distributions will cover all the Foundation's expenses, which eventually is likely to include a paid part-time Executive Director. *(Let us know if you're interested!)*

L-P School Endowment Fund (\$64,366)

These assets are also held at ACCF, and they result from the Senior Projects and donations in the years 2000-2007, prior to the incorporation of the L-P School Foundation. Grant distributions from this fund go directly to the L-P Schools, and per its policies, ACCF distributes 4.50% of the fund balance each year. The investment mix of this fund is typically 75% stocks and 25% bonds.

Looking Forward

Our goal is to continue to grow the Foundation's assets, as that will translate into even larger annual grant distributions to help our schools.

At the current rate, annual grants should exceed \$25,000 in two years, and should surpass \$50,000 within ten years. We hope you'll help us reach those goals even sooner! After all, the Foundation's sole reason for existence is to help make the L-P Schools better each and every year.

As mentioned earlier, we strive for total transparency in all of our operations. Our website contains additional financial information, including our [tax returns](#). If you have any questions about how the Foundation operates, please contact one of the Trustees listed on Page 2 of this newsletter. Thank you for your support!

New Trustee Molly Kern



Molly (Stitzlein) Kern became a Trustee of the Loudonville-Perryville School Foundation at the January 2020 meeting. She is a 2000 LHS graduate, and works as an inpatient clinical coordinator at Avita Health System. Molly lives in Loudonville with her husband Jay, also an LHS Class of 2000 graduate, and their two children. Their Class of 2000 organized the very first Senior Project, called the Human Chain.

Molly filled the expiring term of Jerry Dudte, one of our founding Trustees. Jerry served a total of 12 years, including 7 years as Vice President. Thank you, Jerry, for your many years of service!



Honorarium Gifts

As of press time, 2020 honorarium gifts have been received for Ann Bitner, James Brewer, Alec Eldridge, and Elizabeth (Morgan) James.

The full listing of Honorarium gifts can be found on our website:

<https://www.lpschoolfoundation.org/honorarium-gifts>

